## **Index Returns for Periods Ending March 31, 2008**

				Annualized			
	Qtr	YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs
S&P 500	-9.44%	-9.44%	-5.08%	5.85%	11.32%	3.70%	3.50%
Russell 2000 Index	-9.90%	-9.90%	-13.00%	5.06%	14.90%	7.57%	4.96%
Russell 1000 Growth Index	-10.18%	-10.18%	-0.75%	6.33%	9.96%	2.07%	1.28%
Russell 1000 Value Index	-8.72%	-8.72%	-9.99%	6.01%	13.68%	6.27%	5.54%
Russell 2000 Growth Index	-12.83%	-12.83%	-8.94%	5.74%	14.24%	4.88%	1.75%
Russell 2000 Value Index	-6.53%	-6.53%	-16.88%	4.33%	15.45%	9.99%	7.46%
MSCI EAFE (net)	-8.91%	-8.91%	-2.70%	13.32%	21.40%	9.21%	6.18%
NAREIT Equity	1.39%	1.39%	-17.38%	11.68%	18.33%	15.56%	10.69%
Lehman Aggregate Bond Index	2.17%	2.17%	7.67%	5.48%	4.58%	5.68%	6.04%
Lehman US TIPS	5.18%	5.18%	14.54%	6.75%	6.75%	7.97%	7.97%
Merrill Lynch BB/B	-2.29%	-2.29%	-2.01%	5.16%	7.97%	6.25%	4.87%
ML 3-month T-Bills	0.88%	0.88%	4.62%	4.41%	3.18%	2.99%	3.73%